

Waterford-Halfmoon Union  
Free School District  
2023-2024 budget discussion

January 19, 2023



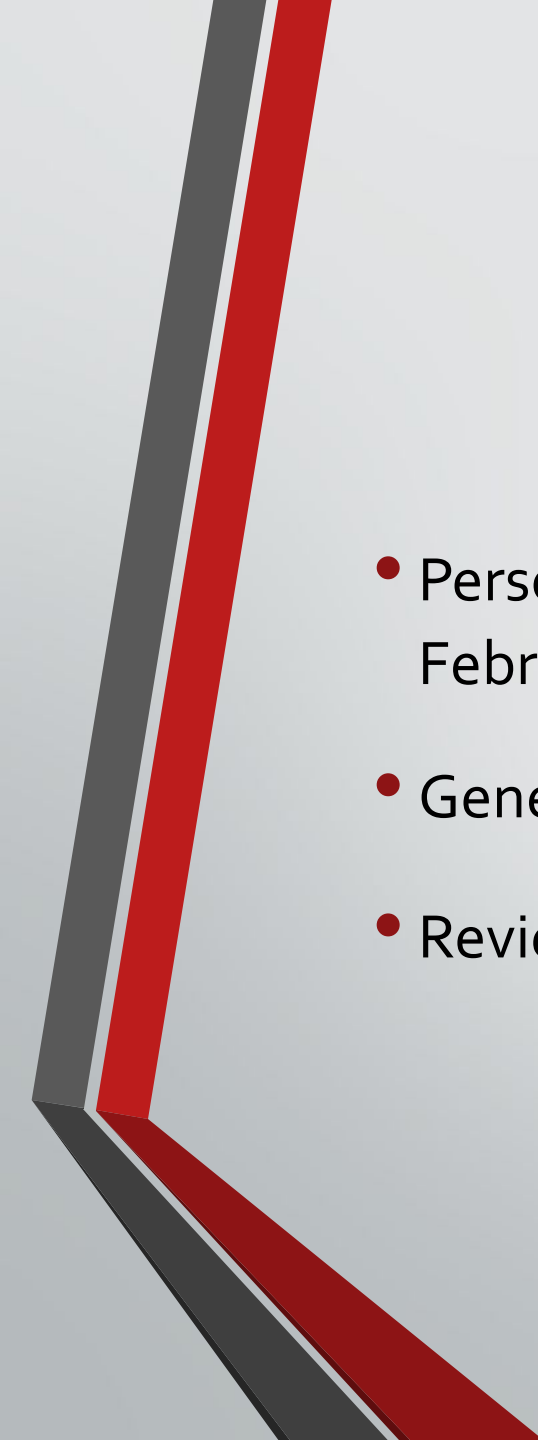
# Mission Statement

**Our mission is to ensure that all students develop and demonstrate the knowledge, skills, abilities and character needed to live useful, productive and rewarding lives.**



# 2023-2024 Budget Goals

- Adopt a fiscally responsible budget
- Continue all academic programs for students



# Agenda

- Personnel & Employee Benefits, Debt Service, Transportation and O&M – February 2023
- General Support, and instructional - March 2023
- Review of Revenue and Full Budget - April 2023

## 2022-23 Where we are Today

- Last 2 years we have appropriated approximately \$900,000 of fund balance – we have not used any.
- 22-23 Planned operating deficit (Appropriated fund balance) \$955,000. Currently projecting not using any fund balance.
- What does this mean? We will have funds to build our reserves.



# Budget Development– Foundation Aid

- Full phase in – Additional \$163,930

# Budget Development– Tax Cap

| Year    | Tax Cap             | Tax Levy We Chose |
|---------|---------------------|-------------------|
| 2017-18 | 2.00%               | 1.90%             |
| 2018-19 | 2.20%               | 2.17%             |
| 2019-20 | 2.60%               | 1.79%             |
| 2020-21 | 2.74%               | 2.70%             |
| 2021-22 | 1.80%               | 0.95%             |
| 2022-23 | 2.42%               | 1.90%             |
| 2023-24 | Approximately 1.18% |                   |

# Budget Development- Personnel

- Salaries
  - All contracts (WTA, WAA, CSEA) are settled. No surprises.
  - 2 teacher retirements resulting in “breakage”





# Budget Development- Benefits

- Health Insurance – we are anticipating a double digit increase in both CDPHP and EMPIRE



# Budget Development- Transportation

- New Bus quote = \$95,000 increased from \$60,000 in 2022
- Durham contracts increase by CPI

# 2022-23 budget: FEDERAL FUNDING

Outside the General Fund Budget: ARPA continues for 2023-24 school year.  
CRRSA ends 9/30/23.

- Part Time Social Worker (.6FTE) Through BOCES
- Afterschool Support in Elementary School
- Additional technology (student chromebooks)
- 2 Full Time High School Teachers (Math and ELA)

# Meeting schedule & other important dates

- Finance committee meetings
  - February 16, 2023
  - March 16, 2023
  - April 5, 2023
- OTHER IMPORTANT DATES:
  - FEBRUARY 28, 2023: TAX CAP DUE
  - APRIL 1, 2023: NYS LEGISLATIVE BUDGET
  - APRIL 20, 2023: BOE APPROVAL OF BUDGET
  - MAY 4, 2023: BUDGET HEARING
  - MAY 16, 2023: BUDGET VOTE

QUESTIONS?

